



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE 2017-12-12 12:30 - Leasing Corporation - Special Meeting

AGENDA ITEM SUPERINTENDENT'S RECOMMENDATION

CATEGORY

DEPARTMENT Treasurer's Office

Special Order Request
 Yes No

Time

Open Agenda
 Yes No

ITEM No.:
2.

TITLE:
Resolution No. 17-03 - Certificates of Participation, Series 2017C - Refunding Series 2011A & 2012A

REQUESTED ACTION:
Adopt Resolution No. 17-03 - Certificates of Participation, Series 2017C - Refunding Series 2011A & 2012A.

SUMMARY EXPLANATION AND BACKGROUND:
 Resolution No. 17-03 authorizes the refunding of all or a portion of the outstanding Certificates of Participation (COPs), Series 2011A & 2012A through the issuance of refunding Certificates of Participation, Series 2017C in the aggregate principal amount of \$185,000,000; authorizes the execution of one or more Certificate Purchase Contracts; and approves the form of and authorizes the execution, if required, of the documents in the exhibit section below. See Executive Summary for further explanation and background.
 Copies of the full attachment are available at the Board Members' Office on the 14th Floor of the K. W. Wright Administration Center and available online via the Broward County Public Schools eAgenda a: <https://webappe.browardschools.com/eagenda/>

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
 The District will realize approximately \$5.5 million in net present value (NPV) savings over the next nine (9) years from the refunding COPs Series 2017C. Actual savings may be higher or lower depending upon the market at the time of pricing.

EXHIBITS: (List)
 (1) Executive Summary LC 2017C Final (2) Resolution 17-03 (3) Exhibit A-1 Schedule 2001A-1 - ONLINE (4) Exhibit A-2 Schedule 2001B-1 - ONLINE (5) Exhibit B Trust Agreement - ONLINE (6) Exhibit C Purchase Agreement - ONLINE

BOARD ACTION:

 (For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair